2003 Annual Report

MIDDLESEX COUNTY COMMUNITY FOUNDATION, INC.

211 South Main Street
P.O. Box 29
Middletown, CT 06457-025

OFFICERS
Ralph H. Shaw II
Board Chair
Middletown

W. Campbell Hudson III
Board Vice-Chair
Essex

Patrick J. Crowley
Board Treasurer
Old Saybrook

Sari A. Rosenbaum
Board Secretary
Portland

Patti Anne Yani
President
Haddam

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East Hampton

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Old Saybrook

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Essex

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Old Saybrook

Daniel A. Hurley III
Old Saybrook

Robert L. Kirkpatrick, Jr.
Middletown

Suzanne Donnelly
Kitchings, Essex

Joseph G. Lombardo
Cheshire

Jane Stokes McMillan
Middletown

William McBee
Middletown

Susan Merrow
East Haddam

Liz Petry
Middletown

David Pastore
Old Lyme

Joan S. Youngs
East Hampton

COMMITEES
Audit
Marcia W. Bromberg
W. Campbell Hudson III
Joseph C. Lombardo
Liz Petry

Financial Issues
Herbert T. Clark III
Patricia F. Grogan
W. Campbell Hudson III
Ralph H. Shaw II

Investment
Marcia W. Bromberg
W. Campbell Hudson III
Ralph H. Shaw II

Funds Development and Distribution
A. Edward Couch
W. Campbell Hudson III
Daniel A. Hurley III
Betsy Hustin
Robert L. Kirkpatrick, Jr.
Ralph H. Shaw II
Jane Stokes McMillan
Allison Michael
William McRae
Sari A. Rosenbaum
Joan S. Youngs

COMMITTEE CHAIRS

Elizabeth Swain Arts
Chair, Committee
Gail Edmonds
John Franey
Marco Grady
Jennifer Halliday
Debbie Harris
Mary Hoyt
Jane Stokes McMillan
Lee McQuillan
Beth Montgomery
Cynthia Posenos
Melissa Schilke

*Elected during the year
**Appointed during the year

*Photos are from projects/programs that have received Foundation grants.

SERVING THE TOWNS OF:
Chester
Clinton
Cromwell
Deep River
Durham
East Haddam
East Hampton
Essex
Haddam
Hillhouse
Middlefield
Middletown
Old Saybrook
Portland
Westbrook

NONPROFIT ORGANIZATION
US POSTAGE PAID
MIDDLETOWN, CT
PERMIT # 525

MIDDLETOWN COUNTY COMMUNITY FOUNDATION, INC.
Dear Friends,

2003 marks our sixth year of growing a vital Community Foundation to benefit the people of Middlesex County. It has been a remarkable year full of achievement made possible by a generous community, hard working board of directors, continuing partnerships and an improving economy.

The significant achievement of the year was raising the third and final million in endowment gifts, pledges and planned gifts to receive the third $50,000 for operations and grantmaking from the Jessie B. Cox Charitable Trust. Led by Jane McMillan, the Funds Development Committee and Board found new donors who brought us over the goal. Most helpful were new organizational funds established by the Community Health Center and Cilenad Community Services; the transfer of the J. Guy Lombardo private foundation to a donor advised fund; a major gift from the Bee and Missionary Society; and ten new identified planned gifts at their present value.

Our reason and focus remains, grantmaking. The board approved 47 grants totaling $80,535 bringing our total since inception to over $400,000. Most heartwarming was the starting of a String Program for 30 Middletown third graders, the dream of Elizabeth Swaim whose bequest together with special donations began the program in partnership with the Middletown Public Schools. The total diverse grant list is included in this report. Generous renewed funding from the Connecticut Humanities Council, River View Cemetery and the Cox Trust were added to by Citizens Bank and individuals to provide competitive grantmaking dollars while endowed funds were allowed to grow. A most successful Night at the Opera with Gina Barreca sponsored by the Fund for Women & Girls Committee provided grant moneys for 2003 and 2004 to empower women and girls to reach their potential.

Bonnie Bennet joined our staff as part time Director of Grants and Programs. Her efforts improved our grantmaking processes, started us on compliance with new national standards developed by the Council on Foundations and provided staffing for a partnership with the Connecticut Health and Educational Facilities Authority (CHEFA). This CHEFA partnership brought $100,000 to the county in $50,000 grants to both Oddfellows Playhouse and Community Health Center. Sue Peters served as consultant Finance Director and set up our accounting system on new net-based software. She and office manager Janice Kalkreuth converted our five year history of grants, donors, funds and expenses to the new software while providing ongoing support for all foundation activities. We are blessed to have their talents and dedication to excellence and our mission.

The board approved a new strategic plan with a $10 million endowment objective and the raising of funds for administration for the next five years. The Investment Committee recommended diversifying our Vanguard holdings. By year-end, our investments outperformed their benchmarks and were regaining historic dollar value.

We are positioned for the growth that the community and donors of Middlesex County deserve. We need continued support to meet the challenge of growing the endowment, gaining greater visibility, and increasing the number of persons giving to the community through our Community Foundation. We hope you will share the stories of our successes with others and consider making a direct or planned gift to our efforts.

Ralph H. Shaw II
Board Chair

Patti Anne Vassia
President
New Collaboration Brings $100,000 to Middlesex County

The Connecticut Health and Educational Facilities Authority (CHEFA) collaborated with the Connecticut Council for Philanthropy in screening potential grantees through Connecticut community foundations. Our Community Foundation submitted two applications. We are delighted that both received their requested $50,000. If there were no Community Foundation serving the county, these grants would not have been possible.

The Community Health Center provides health care services to the uninsured, low income, and publicly insured. Their grant is for a Middletown Obesity Prevention and Treatment Initiative will provide training of all Health Center staff in monitoring weight and other measures of obesity and develop programs that will assist patients in gaining healthier eating and living patterns.

The Oddfellows Playhouse grant will provide support to their Neighborhood Troupes to enable children from Middletown’s housing projects and low-income neighborhoods to attend free after-school performing arts classes throughout the school year and provide them with the opportunity to participate in a more economically and ethnically diverse tuition-based theater program.

Challenge Fund Brings $40,000 New Dollars to Middlesex United Way

New Leadership gifts and increases on existing Leadership gifts to the Middlesex United Way 2003-2004 campaign were matched $1 for every $1 from a new endowed fund established by a generous anonymous donor. The Middlesex United Way Challenge Fund was seeded with $5,000, $5,000 as a permanent base and $30,000 for this year’s match, which was fully met. Others may use this established Fund to challenge increased giving to help the United Way meet its mission.

String Program Dream Becomes a Reality

Elizabeth Swaim established three funds with a generous bequest in 2000. This year her dream of Middletown youngsters learning to play string instruments became a reality. With exceptional support from the Middletown Public Schools, Marco Gaylord, Music Department Head, and Ruth Montgomery, committed volunteer, an after-school program began for third graders in the fall of 2003. The Elizabeth Swaim Arts Enrichment Fund provides scholarship funds for those unable to pay for lessons. The Swaim Committee raised additional money to provide instruments for the scholarship students. Under the direction of two wonderful teachers, Mary Hoyt and Pinar Gosterili, the students progressed beautifully and amazed family and friends with two most enjoyable concerts. Beginning in the fall of 2004, classes will be held for third and fourth graders.

New Endowed Funds Added in 2003

The Jessie B. Cox Charitable Trust endowment challenge grant inspired the addition of five new endowed funds and many contributions to existing funds. At year-end, the Foundation’s endowment was comprised of 41 named endowed Funds whose market value was over $1.9 million.

Bee and Missionary Society of First Congregational Church of Middletown Funds

Fund for Women & Girls and Unrestricted Fund

The Bee and Missionary Society was founded in 1870 by “females” who paid a cent a week to support missionary families. Over the years, society members supported their local church, missions abroad and local charities. As many of their donations traditionally had supported women in need, they designated $20,000 to the Fund for Women & Girls and the remainder for unrestricted grantmaking.

“We turned over $50,000 of our Trust Fund to the Middlesex County Community Foundation as a way to continue our support of organizations and worthy causes in the community. As future grants are made in the name of the Society, the Society leaves a legacy which started more than 170 years ago.”

Helen Gubari, President, Bee and Missionary Society

Weitzman-Vance Community Health Center Fund

Organization Fund

With offices around the state, including Clinton, Old Saybrook and Middletown, the Community Health Center’s transfer of $50,000, to establish an organizational fund, brought us over our goal for the Cox Trust endowment development challenge.

“The Middlesex County Community Foundation provides CHC with an opportunity to do well and do good at the same time. Our investments grew which is important to our long-term mission, while the Foundation helps plant the seed of community philanthropy throughout our Community. The Fund is named for two of our long-term volunteer leaders Jerry Weitzman and David Vance.”

Mark Masselli, President, Community Health Center

Gilead Community Services Fund

Organization Fund

Gilead provides support services for persons and families affected by mental illness. They began their endowment development program by establishing this Fund to insure future funding diversity. They are presently encouraging staff and board members to give to endowment to maximize a second challenge match donation.

“We plan to continue serving individuals throughout Middlesex County for years to come. We realize the importance of an endowment as one part of a strategy to insure our long-term success. What better partner to help insure this than the Foundation that shares our values and concerns. We saw the investment the Foundation was making in our community and the positive effect it was having for those individuals we serve. The exposure the Foundation provides for Gilead is significantly more far reaching than anything we could do on our own.”

Barry M. Simon, Executive Director, Gilead Community Services

J. Guy Lombardo Donor Advised Fund

Donor Advised Fund

The Lombardo family established a private foundation in memory of their son many years ago. By transferring their foundation to a donor advised fund at the Foundation they saved taxes and bookkeeping fees while keeping the ability to recommenced contributions to local charities of their choice.

“As a founding board member of the Foundation, I believe in the Foundation’s mission and know how well it is developing. It was time to make a change. I am pleased that the Foundation is handling the management of our Fund and that we still have the opportunity to direct contributions where we believe they will do the most good.”

Joseph G. Lombardo

LEFT: THIRD GRADER, MAYA ERIKSEN, PLAYING AT THE FIRST CONCERT OF THE MIDDLETOWN PUBLIC SCHOOL ELIZABETH SWAIM STRING PROGRAM.
RIGHT: ODDFELLOWS PLAYHOUSE RECEIVED A BIGGERSHACK GRANT TO ENHANCE NEIGHBORHOOD PARTICIPATION AND PROGRAMS SUCH AS THEIR APRIL MINI-PRODUCTIONS.
RESTRICTED FUNDS
Field of Interest Funds
Field of Interest funds support a specific purpose, geographic area or charitable goal. Gifts to these funds specify broad areas such as the arts, education, the environment, health care or services to a specific town or region. Named Funds can be established with a donation of $5,000 or more, and may be built over time. Any Fund may be added to by anyone at any time. Gifts, of any size, to a specific area or interest, give the Board of Directors discretion to select organizations that can most effectively address the chosen field of interest.

PREVIOUSLY ESTABLISHED FIELD OF INTEREST FUNDS
Anonymous Family Fund
Supports arts organizations and arts initiatives with priority to Middletown organizations to strengthen infrastructure and/or to support public presentations, on a competitive basis using excellence as the standard.
Anonymous Named Fund
Support of Middletown County botanical beautification with emphasis on natural beauty, wildflowers and native species, open space and visual simplicity on a competitive basis.
Howard and Yvonne McLelland Fund
Supports basic human needs and programs for the less fortunate.
Kathy and Willard McBare Fund
Supports education programs in Middletown.
Middletown Mutual Assurance Fund
Promotes safer communities with priority to motor vehicle, marine and personal safety.
Ann and George Petry Fund
Supports local arts programs and activities, established by their daughter Liz.
Pompea Family/Primary Steel Fund
Provides support for future manufacturing workforce development.
Elizabeth Swaim Middletown Fund
A generous bequest started this Fund to benefit the people and the city of Middletown.
Rachel and Chuck Wiltsie Fund
Provides support for future manufacturing workforce development.
Howard and Yvonne McLelland Fund
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DESIGNATED FUNDS
Specified charitable organizations receive income from Designated Funds, which require a $10,000 minimum donation to be established. These Funds may be built over time.

PREVIOUSLY ESTABLISHED DESIGNATED FUNDS
Charles Munson Burr, Jr. Family Fund
Harry Eden Burr is building this Fund over time to honor his father. When funded it will provide scholarships for economically disadvantaged Wesleyan students.
Middletown United Way Fund
The Foundation’s first Organizational Fund was established as an example to all nonprofits of the value of endowment. Anyone may add to this Fund with direct or planned gifts to help support the future of the United Way.

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UNRESTRICTED FUNDS
Contributors who wish their donations to have the broadest perpetual impact in improving the quality of life in our community provide planned or direct gifts for the Foundation’s unrestricted endowment. Income from unrestricted funds provide the most flexibility to the Board of Directors in making grants to address the concerns of the day.

PREVIOUSLY ESTABLISHED UNRESTRICTED FUNDS
John A. Burr, Jr. Fund
A memorial Fund in honor of founding Foundation board member and Essex Savings Bank president, John Barr.
The Couch Family Fund
Established by Rev. A. Edward Couch in honor of his parents.
Edmund T. Delaney Fund
Established in his memory to support the community he loved by his wife, Barbara.
J. Guy Lombardo Fund
A memorial Fund established by Joe Lombardo in memory of his son Guy.
William McCann/Best Cleaners Fund
A memorial Fund established by Joe Lombardo in memory of his son Guy.
Middlesex Mutual Assurance Company Fund
A memorial Fund established by the Wasch's to coordinate their giving now and in the future to the community they love.
Elizabeth Swain Arts Enrichment Fund
A major bequest began this Fund that provides grants to enrich minds and expand the horizons of Middletown K through 12 public school students with arts programming.
Elizabeth Swain Fund for the Middlesex County Historical Society
A bequest established this Fund to support the Middlesex County Historical Society.
Tri-Town Youth Services Fund
Started by the Whelen family to support positive youth activities in the area and to encourage others to add to the Fund, which they may do at anytime.

WESLEYAN UNIVERSITY COMMUNITY FUND DONOR ADVISED FUND
This Fund is just one of Wesleyan’s visible commitments to its community. At the University’s recommendation, grants will provide support to community activities and/or the Green Street Arts Center in Middletown’s North End neighborhood.

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Building Legacies for the Future. Our Community Foundation is comprised of a wide variety of endowed funds that reflect the interests and philanthropic objectives of our donors. We welcome conversations with individuals and organizations that want to help build a better Middlesex County community. Think of the legacy you would like to leave and give us a call.
**Legacy Society**

The Legacy Society recognizes persons who have made it known that they have made a planned gift to the community through the Community Foundation. In 2003, nine new members were added totaling $115,000. The present value of these new gifts was very helpful in meeting the Cox Challenge. We now know of $2.4 million in planned gifts from 30 individuals.

**Known members include:**

- Anonymous (total: 2)  
- Rick Bellows and Barbara O’Kelly  
- Bonnie Bennett  
- Harry Eben Burr  
- Tim Cahill  
- Jean H. Caron  
- Richard Caron  
- Sherry and Herb Clark  
- Jan Youngblood Cook  
- Russell G. D’Orchey, Jr.  
- Elizabeth Horn  
- Robert L. Kirkpatrick, Jr.

**Grantmaking Process**

Each year donors and the Foundation’s Board of Directors determine a variety of focus areas and amounts available for grants. Letters of Intent are sought and evaluated by the Grants Committee in September. Full proposals are presented for programs considered most viable. Grants are approved by year end. In awarding grants from unrestricted funds, the Foundation seeks innovative proposals that support community improvement and help build a strong and vital community. Selected proposals demonstrate a creative approach to address the focus area and provide impact to the organization, project, community or persons involved. Grants are made only to not for profit organizations and governmental entities.

### 2003 Competitive Process Grants Approved by the Board of Directors

<table>
<thead>
<tr>
<th>RECIPIENT AND PURPOSE</th>
<th>AMOUNT</th>
<th>FOCUS AREA(S)</th>
<th>GRANT SOURCE(S)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Braided Memorial Library, Hadley</td>
<td>$2,770</td>
<td>Heritage Enhancement</td>
<td>Connecticut Humanities Council</td>
</tr>
<tr>
<td>Center for the Arts, Waseytan to support the Green Street Arts Center Family Series, a series of Saturday arts and culture workshops.</td>
<td>$1,500</td>
<td>Arts</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Chester Land Trust, Inc., to create a nature trail adjacent to the Chester elementary school grounds for the study of environmental sciences and natural habitats.</td>
<td>$1,500</td>
<td>Environment</td>
<td>Jessie &amp; Cox Charitable Trust and Sherry &amp; Herb Clark</td>
</tr>
<tr>
<td>Children in Placement Connecticut to provide trained volunteers to serve as guardians ad litem for abused and neglected children in Juvenile Court in Middletown.</td>
<td>$2,000</td>
<td>Human Needs</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Children’s Home of Cromwell to fund group therapy for disadvantaged children.</td>
<td>$1,000</td>
<td>Human Needs</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Clinton Historical Society to produce a DVD presentation on the history of Clinton.</td>
<td>$1,600</td>
<td>Heritage Enhancement</td>
<td>Connecticut Humanities Council</td>
</tr>
<tr>
<td>Community Health Center to support the HomeRoom Program, an after-school homework assistance and enrichment program for children from low-income Middletown families.</td>
<td>$2,000</td>
<td>Neighborhood Enhancement</td>
<td>Citizens Bank</td>
</tr>
<tr>
<td>The Connecticut River Museum to fund an exhibition which pairs photographs of Essex from the 1880s with current photographs of the same scenes to stimulate public discourse on the changing landscape and contemporary land use and development issues facing the lower river valley.</td>
<td>$5,000</td>
<td>Environment and Heritage Enhancement</td>
<td>River View Cemetery and Connecticut Humanities Council</td>
</tr>
<tr>
<td>East Hampton Ambulance Association to help purchase a generator for its new ambulance headquarters.</td>
<td>$1,800</td>
<td>Safer Communities</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Estuary Council of Senior Clubs to provide transportation for seniors who are unable to get to medical and other appointments.</td>
<td>$2,000</td>
<td>Human Needs</td>
<td>River View Cemetery</td>
</tr>
<tr>
<td>FISH-Friends In Service of Haven to support free rides to medical appointments.</td>
<td>$500</td>
<td>Human Needs</td>
<td>River View Cemetery</td>
</tr>
<tr>
<td>Haddam Historical Society to update the Society’s website to include a virtual tour of the Thankful Arnold House and other historical information about Haddam.</td>
<td>$2,000</td>
<td>Heritage Enhancement</td>
<td>Connecticut Humanities Council</td>
</tr>
<tr>
<td>Ivoryton Library Association to create a photographic documentation of the three Essex villages as they exist today which will also be displayed in juxtaposition with photographs of the past and will provide a historical record of the present.</td>
<td>$4,750</td>
<td>Heritage Enhancement</td>
<td>River View Cemetery and Connecticut Humanities Council</td>
</tr>
<tr>
<td>Ivoryton Playhouse Foundation to support its productions of plays which complement school curriculum for area middle and high school students.</td>
<td>$5,000</td>
<td>Arts</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Literary Volunteers Valley Shore to update its brochures and public relations materials.</td>
<td>$2,150</td>
<td>Human Needs</td>
<td>River View Cemetery</td>
</tr>
<tr>
<td>Maritime Education Network to prepare middle and high school students for the workforce through a collaborative wooden boat building project.</td>
<td>$2,000</td>
<td>Workforce Development</td>
<td>Jessie &amp; Cox Charitable Trust and Sherry &amp; Herb Clark</td>
</tr>
<tr>
<td>Middletown Land Trust to update maps and develop promotional materials for dissemination at three flagship preserves.</td>
<td>$2,000</td>
<td>Environment</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Middletown Public Schools to fund performances of a mini-opera which teaches elementary school children proper health, nutrition and fitness.</td>
<td>$1,400</td>
<td>Arts</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Northern Middlesex Habitat for Humanity to help defray the cost of new construction of a home in East Hampton.</td>
<td>$1,000</td>
<td>Human Needs</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>North End Action Team (NEAT) to cover operational expenses of grassroots community outreach in Middletown’s North End.</td>
<td>$1,000</td>
<td>Neighborhood Enhancement</td>
<td>Citizens Bank</td>
</tr>
<tr>
<td>Russell Library to fund presentations on researching the genealogy of European populations that settled in the Middletown area.</td>
<td>$300</td>
<td>Heritage Enhancement</td>
<td>Connecticut Humanities Council</td>
</tr>
<tr>
<td>Russell Library to fund the Spanish language facilitator position for the library’s Bi-lingual Story Time.</td>
<td>$750</td>
<td>Arts</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
<tr>
<td>Tri-Town South Services to subsidize the cost of mental health counseling and materials for Chester, Deep River and Essex youth and their families.</td>
<td>$5,400</td>
<td>Human Needs</td>
<td>River View Cemetery and Sherry &amp; Herb Clark</td>
</tr>
<tr>
<td>Vista Vocational &amp; Life Skills Center to update its brochures and public relations materials.</td>
<td>$500</td>
<td>Human Needs</td>
<td>Sherry &amp; Herb Clark</td>
</tr>
<tr>
<td>Wind Over Wings to support education programs on good stewardship of the environment featuring birds of prey.</td>
<td>$1,000</td>
<td>Environment</td>
<td>Jessie &amp; Cox Charitable Trust</td>
</tr>
</tbody>
</table>

**Total Competitive Grants**

$49,330
The following grants were recommended by holders of unendowed donor advised funds, whose principal is used for grantmaking. Tax advantage donations can be held in these funds while donors decide where contributions meet their charitable objectives. Foundation staff can provide information to help decision making if desired. Income earned by these Funds help support Foundation administration.

### GRANT RECIPIENT AND PURPOSE (if not unrestricted)

<table>
<thead>
<tr>
<th>Recipient</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Camp Hazen YMCA</td>
<td>for camperships</td>
<td>$500</td>
</tr>
<tr>
<td>Child &amp; Family Agency of S.E. CT</td>
<td>for an Early Head Start Father's Initiative Program</td>
<td>$600</td>
</tr>
<tr>
<td>Connecticut Radio Information Systems</td>
<td></td>
<td>$900</td>
</tr>
<tr>
<td>Essex Elementary School Foundation</td>
<td></td>
<td>$1,000</td>
</tr>
<tr>
<td>Malawi Children's Village Foundation</td>
<td>for a Bicycle Purchase and Maintenance Project for Village staff, volunteers and program participants.</td>
<td>$2,000</td>
</tr>
<tr>
<td>Middlesex Community College Foundation</td>
<td>for Scholarships and Unrestricted use</td>
<td>$1,200</td>
</tr>
<tr>
<td>Middlesex Community College Foundation</td>
<td>for the &quot;Build a Bridge&quot; Program</td>
<td>$1,500</td>
</tr>
<tr>
<td>Middletown High School for the fourth annual Elizabeth Mary Fernal Memorial Scholarship presented in Rebecca Barrue’s name</td>
<td></td>
<td>$250</td>
</tr>
<tr>
<td>Russell Library</td>
<td>for Bi-lingual Parenting Resources in both Spanish and English</td>
<td>$1,000</td>
</tr>
<tr>
<td>Salvation Army of Middletown</td>
<td></td>
<td>$1,500</td>
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<tr>
<td>St. Luke’s HOME</td>
<td></td>
<td>$2,000</td>
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<tr>
<td>St. Vincent DePaul Place</td>
<td></td>
<td>$2,000</td>
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<tr>
<td>Middlefield Federated Church</td>
<td></td>
<td>$3,400</td>
</tr>
<tr>
<td>Total Uncendowed Donor Advised Grants</td>
<td></td>
<td>$11,450</td>
</tr>
</tbody>
</table>

### Swaim String Collaborative Program

<table>
<thead>
<tr>
<th>Recipient</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Swaim String Collaborative Program</td>
<td>for the Swaim String Program in the Middletown Elementary Schools for the 2003-2004 school year.</td>
<td>$5,000</td>
</tr>
<tr>
<td>To purchase large string instruments for scholarship students participating in the Swaim String program.</td>
<td></td>
<td>$1,575</td>
</tr>
<tr>
<td>To support the Swaim String Program in the Middletown Elementary Schools for the 2004-2005 school year.</td>
<td></td>
<td>$11,365</td>
</tr>
<tr>
<td>Total Special Distributions</td>
<td></td>
<td>$14,875</td>
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<td>Total Donor Advised and Special Distributions</td>
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### 2003 GIVERS FOR WOMEN & GIRLS

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Billie Jean King</td>
<td>$1,000</td>
</tr>
<tr>
<td>Kristen E. Sampson</td>
<td>$1,000</td>
</tr>
<tr>
<td>Constance Satller</td>
<td>$1,000</td>
</tr>
<tr>
<td>Jeannece C. Schreiber</td>
<td>$1,000</td>
</tr>
<tr>
<td>Audrey J. Scotti</td>
<td>$1,000</td>
</tr>
<tr>
<td>Andrea D. Strawa</td>
<td>$1,000</td>
</tr>
<tr>
<td>Nancy R. Smith</td>
<td>$1,000</td>
</tr>
<tr>
<td>Susan Sparth</td>
<td>$1,000</td>
</tr>
<tr>
<td>Joy C. Stefano</td>
<td>$1,000</td>
</tr>
<tr>
<td>Carol S. Wood</td>
<td>$1,000</td>
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</tbody>
</table>

### FOUNDING GIVERS

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Jennifer Alexander</td>
<td>$250,000</td>
</tr>
<tr>
<td>Anonymous (1)</td>
<td>$250,000</td>
</tr>
<tr>
<td>Carol Farrar-Benavente</td>
<td>$250,000</td>
</tr>
<tr>
<td>Liz Perry</td>
<td>$250,000</td>
</tr>
<tr>
<td>Barbara B. Phillips</td>
<td>$250,000</td>
</tr>
<tr>
<td>Sarah A. Rosenblum</td>
<td>$250,000</td>
</tr>
<tr>
<td>Jean H. Caron*</td>
<td>$250,000</td>
</tr>
<tr>
<td>Catherine Conant</td>
<td>$250,000</td>
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<tr>
<td>Jan Thynghoed Cook*</td>
<td>$250,000</td>
</tr>
<tr>
<td>Barbara Edelstein</td>
<td>$250,000</td>
</tr>
<tr>
<td>Andrea S. Faustler</td>
<td>$250,000</td>
</tr>
<tr>
<td>Thomas H. Freeland</td>
<td>$250,000</td>
</tr>
<tr>
<td>Jane Stiles McLaren</td>
<td>$250,000</td>
</tr>
<tr>
<td>Katherine B. McKee</td>
<td>$250,000</td>
</tr>
<tr>
<td>Nancy B. Meyers</td>
<td>$250,000</td>
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<tr>
<td>Lisa Muraro</td>
<td>$250,000</td>
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<tr>
<td>Liz Petry</td>
<td>$250,000</td>
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<tr>
<td>Sari A. Rosenbaum</td>
<td>$250,000</td>
</tr>
<tr>
<td>Chair Jean Adams Shaw</td>
<td>$250,000</td>
</tr>
<tr>
<td>Dorothy M. Shugrue</td>
<td>$250,000</td>
</tr>
<tr>
<td>Irene Silverstein</td>
<td>$250,000</td>
</tr>
<tr>
<td>Pat Smith</td>
<td>$250,000</td>
</tr>
<tr>
<td>Betty H. Slovens in Honor of Miriam Theresa Winter</td>
<td>$250,000</td>
</tr>
<tr>
<td>Maggie Stokas</td>
<td>$250,000</td>
</tr>
<tr>
<td>Michelle M. Strome</td>
<td>$250,000</td>
</tr>
<tr>
<td>Kate Swift</td>
<td>$250,000</td>
</tr>
<tr>
<td>Barbara Waterman-Orzech</td>
<td>$250,000</td>
</tr>
<tr>
<td>Jeannece C. Schreiber</td>
<td>$250,000</td>
</tr>
<tr>
<td>M. D.</td>
<td>$250,000</td>
</tr>
<tr>
<td>Carolyn D. Shaw in Memory of Constance Bell Shaw</td>
<td>$250,000</td>
</tr>
<tr>
<td>Jean Adams Shaw</td>
<td>$250,000</td>
</tr>
<tr>
<td>Dorothy M. Shugrue</td>
<td>$250,000</td>
</tr>
<tr>
<td>Irene Silverstein</td>
<td>$250,000</td>
</tr>
<tr>
<td>Janie Thaxter</td>
<td>$250,000</td>
</tr>
<tr>
<td>Patrice Anna Vasina in Memory of Christine McKee &amp; Martha C. White</td>
<td>$250,000</td>
</tr>
<tr>
<td>Judy Walter in Memory of James Fisk</td>
<td>$250,000</td>
</tr>
<tr>
<td>Rachel M. Williams in Memory of Patricia Manning Mawson</td>
<td>$250,000</td>
</tr>
<tr>
<td>Lenora Hyman Woods in Memory of Mrs. Harold Green</td>
<td>$250,000</td>
</tr>
<tr>
<td>Linda Griffin Woren in Honor of my 4 daughters</td>
<td>$250,000</td>
</tr>
<tr>
<td>Sydne V. Dargue Wright in Memory of Rev. William M. Dargue &amp; in Honor of Bruce Winston Bailey</td>
<td>$250,000</td>
</tr>
<tr>
<td>Heather Zavid</td>
<td>$250,000</td>
</tr>
<tr>
<td>Nancy Child Zimmerman in Memory of Nellie Rosenman Smith</td>
<td>$250,000</td>
</tr>
</tbody>
</table>

### 2003-2004 GRANTS

**RECIPIENT AND PURPOSE**

| East Haddam Youth & Family Services | $1,000 |
| East Hampton Youth and Family Services | $1,000 |
| Estuary Council of Senior Clubs | $1,000 |
| Middlesex Parks & Recreation for a girls’ flag football program in six Middlesex neighborhood schools | $1,000 |
| North End Action Team (NEAT) | $1,000 |
| Reading Center for a summer program for 25 Middletown middle school girls | $1,000 |

**TOTAL COMPETITIVE GRANTS** $4,350

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*Resigned during the year
**Givers appeared during the year*
## Statement of Financial Position

### 2003

<table>
<thead>
<tr>
<th>Description</th>
<th>2003</th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments and Cash Equivalents</td>
<td>$2,165,227</td>
<td>$1,498,467</td>
<td>$1,356,124</td>
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<tr>
<td>Pledges Receivable</td>
<td>$359,767</td>
<td>$231,877</td>
<td>$296,935</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$27,415</td>
<td>$25,945</td>
<td>$5,089</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$2,547,407</td>
<td>$1,752,229</td>
<td>$1,657,406</td>
</tr>
<tr>
<td><strong>LIABILITIES AND FUND BALANCE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>$239,756</td>
<td>$10,284</td>
<td>$0</td>
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<tr>
<td>Expenses Payable</td>
<td>$328,151</td>
<td>$56,706</td>
<td>$61,542</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>$567,907</td>
<td>$66,980</td>
<td>$61,542</td>
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<tr>
<td>Fund Balance</td>
<td>$2,219,256</td>
<td>$1,699,323</td>
<td>$1,595,864</td>
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<tr>
<td><strong>Total Liabilities and Fund Balance</strong></td>
<td>$2,787,163</td>
<td>$1,766,206</td>
<td>$1,657,406</td>
</tr>
</tbody>
</table>

## Statement of Activities

### 2003

<table>
<thead>
<tr>
<th>Description</th>
<th>2003</th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts and Pledges</td>
<td>$318,943</td>
<td>$246,874</td>
<td>$289,737</td>
</tr>
<tr>
<td>Endowed</td>
<td>$125,061</td>
<td>$79,141</td>
<td>$95,755</td>
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<tr>
<td>Unearned</td>
<td>$78,472</td>
<td>$308,990</td>
<td>$29,223</td>
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<tr>
<td><strong>Total Gifts and Pledges</strong></td>
<td>$510,459</td>
<td>$435,045</td>
<td>$421,098</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$290,942</td>
<td>$444,451</td>
<td>$60,101</td>
</tr>
<tr>
<td>In Kind Contributions</td>
<td>$15,419</td>
<td>$11,300</td>
<td>$10,600</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$627,050</td>
<td>$500,516</td>
<td>$482,799</td>
</tr>
<tr>
<td><strong>EXPENSE</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Grants</td>
<td>$78,835</td>
<td>$128,516</td>
<td>$86,907</td>
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<tr>
<td>Program Services</td>
<td>$24,043</td>
<td>$34,434</td>
<td>$0</td>
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<tr>
<td>Management and General</td>
<td>$83,805</td>
<td>$46,994</td>
<td>$38,777</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>$246,684</td>
<td>$215,944</td>
<td>$85,677</td>
</tr>
<tr>
<td><strong>INCREASE IN NET ASSETS</strong></td>
<td>$519,365</td>
<td>$284,572</td>
<td>$404,424</td>
</tr>
<tr>
<td>Net Assets at beginning of year</td>
<td>$1,695,327</td>
<td>$1,959,864</td>
<td>$1,794,065</td>
</tr>
<tr>
<td>Net Assets at end of year</td>
<td>$2,214,259</td>
<td>$1,669,235</td>
<td>$1,657,406</td>
</tr>
</tbody>
</table>

## 2003 INVESTMENTS AND PERFORMANCE

Foundation investments are determined and monitored by the Investment Committee to meet the board approved Investment Policy. Moneys are invested in several of the Vanguard family of mutual funds, with cash holdings in CDs and money market accounts. For 2003, the return on investments, net of fees, was 20.8% exceeding the 19.90% proportional benchmarks of the Wilshire 5000, Lehman Aggregate and Vanguard Treasury MMA. 2003 Audit was performed by Mahoney, Sabel & Company, LLP; copies are available upon request. 2002 and 2001 Audits were performed by William J. Russell, PC; copies are available upon request.